

Rutigliano, September 2022

Press release: Carton Pack S.p.A. acquires Ondapack Sud S.p.A.

Carton Pack S.p.A., a provider of specialist multi-material products for the fruit & vegetable and ready-to-eat markets across Europe, founded in 1970 by the Leone family and headquartered in Rutigliano (Puglia), has completed the acquisition of a majority stake in Ondapack Sud S.p.A. (“Ondapack Sud”). Ondapack was founded in 1963 by Morgese’s family in Acquaviva delle Fonti (Apulia) and is focused on manufacturing fluted cardboard packaging products for the fruit & vegetable and food markets.

The transaction represents Carton Pack’s first add-on acquisition since A&M Capital Europe (“AMCE”), a London-based middle-market private equity investment firm with €650 million of assets under management, acquired a majority stake in Carton Pack in April 2022.

The acquisition further enhances Carton Pack’s footprint in sustainable products while expanding into innovative technologies. It is consistent with Carton Pack’s strategy to become a leading European food packaging specialist with a multi-material product offering.




Carton Pack is uniquely positioned to sustain the next phase of development for Ondapack Sud, which will benefit from the commercial, operational and strategic support of Carton Pack. Ondapack Sud will continue to be led by its CEO Antonella Morgese.

CARTON PACKS.p.A

Tel. +39 080 4771440
Fax +39 080 4771420

Sede Legale e Stabilimento

Via Adelfia, Zona Industriale
70018 Rutigliano, Ba
Italia

Contact:
Website:
Cod. Uff. SDI
  

info@cartonpack.com
www.cartonpack.com
SUBM70N
@cartonpack

Cap. Soc. € 4.415.706,49 i.v.
C.F. / P.IVA 04782550729
R.E.A. Nr. 337861
Nr. Mecc. BA038007